

**Mariner's Valley Two Maintenance Association Board Meeting Minutes**

**January 24, 2024**

Called to order at 6:37pm by President Frank Alexich

Board members present: David Monk, Bill Kern, Frank Alexich, Lonnie Bonds, Brian Johnson

**1. New Business**

**a. Annual Meeting Planning**

- i. Monk provided a draft budget for the upcoming fiscal year starting July 1, 2024 through June 30, 2025. Budget for ongoing water needs now reflects watering every 4<sup>th</sup> day during dry months, and fully shut off during wet periods. Based on these expense projections, including lawn maintenance, annual tree pruning, and all other account categories, and considering the goal of growing the cash reserve in the bank toward one year's operating budget, the Board agreed to maintain the Annual Dues to members for the next fiscal year at \$120 per year as proposed in the draft budget.
- ii. Kern provided a spreadsheet of Board member terms, highlighting the expiration of the terms for David Monk and Jackie Midwin. Neither intend to run again for another three year term and will follow-up with postcard mailer soliciting interested candidates, and members who have expressed interest in serving from previous letter mail-out.
- iii. Annual meeting proposed to be scheduled on Thursday March 28 at 6pm, and to utilize Zoom virtual format as has been used since 2020 for participation convenience. Unanimously agreed.
- iv. Kern to create draft materials for Board review promptly with target of mailing to membership approximately Feb 20.

**2. Old Business**

**a. Kalama Valley signs restoration assistance from Hawaii Kai Lions Club**

- i. Kern mentioned that Annual General Meeting materials to include a note of thanks to the Hawaii Kai Lions Club for their generous donation of planning and execution efforts in restoring the Kalama Valley signs.

At 7:07pm Alexich adjourned the meeting with unanimous approval.

Signature: 

Date: 03/27/2024

William Kern – Board Secretary