

# Mariner's Valley Two Maintenance Association Board Meeting Minutes

February 24, 2026

Called to order at 6:06pm by President Lonnie Bonds

Board members present: Bill Kern, Lonnie Bonds, Kaulana Park, Brian Johnson

## 1. Old Business

### a. Annual Meeting Materials Finalization

- i. Park & Kern presented a draft a budget for the upcoming fiscal year starting July 1, 2026 through June 30, 2027. Draft Budget considered projections for lawn maintenance, estimated water rates from Board of Water Supply, and other projections over the past year. These expense projections, as well as consideration of the goal of maintaining the cash reserve in the bank toward one year's operating budget, the Board considered the Annual Dues increase from \$135 to \$150 needed for the next fiscal year. Park moved a resolution to accept the budget as drafted, Johnson seconded the motion, unanimously approved.
- ii. Kern to finalize proxy ballot information materials to be printed and sent to membership for the Annual meeting scheduled for April 9 at 6pm via Zoom virtual meeting.

### b. Undeliverable Postal Mail Addresses

- i. Kern reported recent mail that was returned as Undeliverable. The addresses were updated from more current property address data listings.

### c. Finalized Audit Report

- i. Kern reported that the final report from the independent auditor had been received with no issues to be addressed.

### d. Sprinkler Controller for Large Common Area

- i. No update on procuring a replacement controller, and this item is being tracked.

### e. Cage for Shutoff Valve in Small Common Area

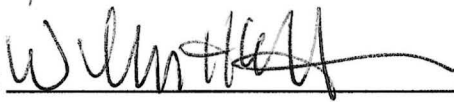
- i. No update on the cage replacement for the shutoff valve, and this item is being tracked.

### f. Long-term Planning for Common Area

- i. Park reported that Kamehameha Schools are ready and willing to discuss ideas the Association has for the common areas, keeping in mind the current residential zoning status of the common areas. Note that the common areas were established in the Declaration of Protective Provisions signed in 1972 for a term of 75 years, which can be extended by amendment.

At 6:40pm Bonds adjourned the meeting with unanimous approval.

Signature: \_\_\_\_\_



William Kern – Board Secretary

Date: \_\_\_\_\_

April 16, 2026